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## Thought Leadership - June 2024

Welcome to the June edition of our *Security and Risk Thought Leadership Newsletter* in which we connect you with innovative ideas and new research. In this edition:

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- Did you know? – How much is that doggie in the window?

If you have any comments, questions or a suggestion for something we should cover, drop me an email - [Dr Janice Goldstraw-White, Thought Leadership Editor](mailto:Dr Janice Goldstraw-White)



### Welcoming Carlisle Support Services to the Security Research Initiative (SRI)

We are delighted to welcome [Carlisle Support Services](#) as a member of the SRI. Along with our existing SRI members, their sponsorship enables us to conduct an annual piece of independent research addressing topics of importance to security, in order to develop key insights which facilitate learning and development. Each research report is made freely available for the benefit of the security profession – our previous reports can be found [here](#) and more information about membership is available [here](#).

Thank you to all of our SRI members for their ongoing support: Carlisle Support Services, CIS Security, G4S, Interr, M&S, Mitie, OCS, PwC, Royal Mail, Securitas, SIA, and Sodexo.



## Latest Security Thought Leadership Podcasts

We are excited to announce the release of the first seven episodes in our "Security Thought Leadership" podcast series. Starting with Richard Diston, we followed up with Brian Allen, Bonnie Michelman, Gloria Laycock, Daniel Lewkovitz and Peter O'Neil. We have recently released our seventh episode, featuring Victoria Ekhomu from Nigeria. Each speaker offers unique insights into the security industry and its future. Stay tuned for more episodes as we continue to explore the perspectives of security thought leaders.

Episodes are available on Apple Podcasts, Spotify, Amazon, and all major platforms. Tune in to hear from leading voices in security at [www.securityinconversation.com/share](http://www.securityinconversation.com/share)



## Want to recognise excellence in the Germany Security Sector?

Please nominate those who have undertaken outstanding security work for the 2024 Germany Outstanding Security Performance Awards (OSPAs) – closing date Monday 18th July, at midnight. There are 10 different categories to choose from, and nominations are open to everyone working in the German security sector. [You can find more details about the categories and how to enter here.](#)

This year the awards will take place at Security Essen on 18th September 2024. More information about the event will be made available [here](#).

A new development this year is that winners from selected categories will qualify for the first ever Global OSPAs slated to take place early next year. Also, the winner of the Lifetime Achievement award will be inducted in the Security Hall of Fame.

These awards are supported by all the leading associations and interest groups (e.g. ASW, ACFE, ASIS, BDI, bitkom, Deutsches Fraud Forum, DsiN, TeleTrust, and VSW) in the area of security who have nominated the judges; the awards are based on strong ethical principles.



## OSPAs celebrated in Dublin

The third Ireland Outstanding Security Performance Awards (OSPAs) event, sponsored by [CIS Security](#), took place at the Radisson Blu Royal Hotel in Dublin on 17th May, 2024. Security professionals gathered to celebrate the best in the sector with a Thought Leadership Summit and presentation event hosted by OSPAs founder, Professor Martin Gill.

Commenting on the event, Professor Martin Gill said, “We’re delighted with the level of interest we’ve received in our third year. The OSPAs are dedicated to recognising the entire industry, operating independently, and following strict ethical principles to create a level playing field for everyone involved.”

“The OSPAs event is a true celebration to acknowledge and recognise the fantastic work taking place across the security sector. All those nominated should feel very proud,” he added.

An exciting new development this year is that Ireland’s winners from all categories (except Lifetime Achievement) will be featured in the first [Global OSPAs](#), set to take place in 2025. Winners will automatically qualify for the global competition. The winner of the Lifetime Achievement Award will be inducted into the newly launched Security Hall of Fame.

[The list of the winners can be seen here.](#)

[Learn more about the Security Hall of Fame here.](#)



## The Expanding Role of Security Practitioners in AI and Cybersecurity

We are proud to have Intel as the headline sponsor for the [US OSPAs](#)

As AI continues to permeate every industry, the security sector is at a pivotal moment where technological innovation presents a significant opportunity for security leaders worldwide. As AI enhances the capabilities of cameras and security infrastructure, practitioners are expanding their focus beyond advanced security to include business intelligence.

Now is the time to harness the potential of security to contribute to business intelligence and value creation, including making strategic investments that utilise cameras as sensors. Their mission is to help the industry capitalise on AI advancements to enhance the security of people, places, and assets. Through product development, validation, and ecosystem enablement, AI will evolve rapidly. While some may prefer to watch from the side-lines, this is a crucial shift that practitioners must actively engage with.

Security has always been integral to computer vision developments, utilising analytics for various physical security applications such as intrusion and threat detection, access control, identity verification, and perimeter protection. Leveraging AI will enable enhanced threat detection, predictive capabilities, increased automation, advanced behavioural analysis, integration with IoT devices, risk management, compliance, and adaptive security measures.

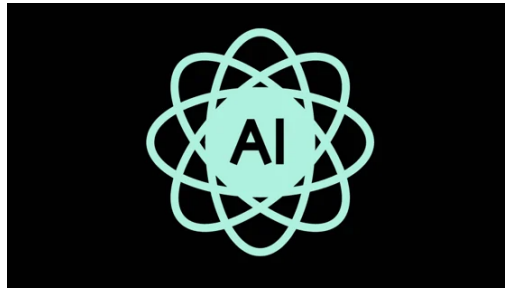
AI is also propelling the security industry into a new realm of business intelligence, surpassing previous capabilities significantly. With an estimated one billion cameras globally, there is unprecedented potential to expand the role and importance of security practitioners. Now is the time to create outcomes and use cases that leverage security’s ability to contribute to business intelligence and value discussions.

While AI can enhance the role of security practitioners, it is also a tool that adversaries can exploit. The widespread adoption of the Internet of Things (IoT) and the Industrial Internet of Things (IIoT) has created an interconnected ecosystem of physical and cybersecurity systems that utilise AI, blurring boundaries and intertwining physical security and cybersecurity. This convergence impacts operational technology (OT) systems, including physical access control and security systems, thereby involving physical security teams. Understanding the role these teams can play in improving physical security and access control environments will become crucial as customer demands increase in response to rising threats.

Intel’s mission is to enable the industry with the latest knowledge, education and technological tools to continue to protect organisations and people through the technological innovations of today and tomorrow and this is why they are a proud sponsor of the Outstanding Security Performance Awards (OSPA’s) at GSX in September 2024.

[Read more about holistic security practices in the eBook from Intel and Credo Cyber Consulting.](#)

[Reach out on LinkedIn for additional information or to connect : Kasia Hanson](#)



## Will risk management drive AI adoption?

If you were told that in less than five years our mobile phones will be replaced by personal digital assistants and that we will share more personal data than ever before, what would you say? Andrew Tollinton, CEO of SIRV, was recently invited by the University of Warsaw and Uniwersytet SWPS to answer this question. In his speech, he explored the possibility that risk management will drive AI adoption and that the rewards of AI will be so great that we'll surrender our personal freedom in exchange for improved safety and security.

Watch the recording of his 15 minute video here: <https://getsirv.com/2024/06/will-risk-management-drive-ai-adoption/>

**What do you think?** What are the key challenges in integrating AI into existing risk management frameworks, and how can they be overcome? How should your organisation prepare for regulatory challenges when adopting AI for risk management? How do you see the role of AI evolving in risk management over the next decade?



## Patient data released from London hospitals cyberattack

A cyberattack on London hospitals at the beginning of June disrupted over 800 planned operations and 700 outpatient appointments in the first week, particularly affecting King's College Hospital and Guy's and St Thomas' NHS Foundation Trusts. Hackers from the gang Qilin targeted pathology services provider Synnovis, causing significant delays in medical procedures and suspending optional blood-borne virus tests. More than 3,000 hospital and GP appointments were affected. The attack, described as one of the most harmful in the UK, led to the release of 400GB of sensitive patient data, including names, dates of birth, NHS numbers, and descriptions of blood tests. Qilin had previously told the BBC they would publish the data unless they were paid. NHS staff and Synnovis are working to mitigate the impact, restore systems, and enhance cybersecurity measures.

[To read article in full click here.](#)

**What do you think?** How confident are you in the protection of your organisation's sensitive data against cyberattacks? Does your organisation have a comprehensive incident response plan for cyberattacks, and if so, how often is it updated and tested? How confident are you in your organisation's backup and recovery processes to restore your systems should an attack occur?



## Purchase and romance scams higher than ever

UK Finance have recently published their Annual Report. They noted the following:

- 156,000 purchase scam cases were recorded, with a total losses of £85.9 million
- purchase scams accounted for around two-thirds of the total number of authorised push payment (APP) cases
- APP cases jumped by 12% annually last year to 232,429, but fraud losses totalled £459.7 million, down by 5% compared with the previous year
- Romance scams reached a record high, with £36.5 million lost by victims

[To read the report in full click here.](#)

**What do you think?** How do you anticipate online scams evolving with advancements in digital communication technologies? What innovative approaches can be used to raise public awareness about the sophisticated tactics used in scams?

FIXED	■					TAX
SPACE					■	SALAD
CITIZENS		■				WARRANT
PANIC					■	MUSHROOM
LOVE					■	BOX
WICKER			■			BALL
BIRTH					■	GOOSE
FEATHER				■		CASE
MEDIEVAL	■					MOAT
FREE			■			LEVEL

### This Month's Quiz

Fit 10 six-letter words into the grid so that each links with the word on its left and beginning of the one on the right. Example: FISH [MARKET] TRADER. Unscramble the letters in the shaded squares to reveal a security-related word. Please submit your one-word answer here [\[https://www.surveylegend.com/s/5mao\]](https://www.surveylegend.com/s/5mao)

A winner will be selected at random from the correct entries and will receive a copy of the book Vietnamese Organized Crime in the Czech Republic by Miroslav Nozina and Filip Kraus, which is part of Professor Martin Gill's 'Crime Prevention and Security Management series'.

Check back in next month's newsletter for the answer and a new quiz to enter.

The answer to May's quiz was "Protection". The winner was Simon Whitehorn, who will receive a copy of the book "Contagion, Counter-Terrorism and Criminology" by Claire Hamilton, which is a part of Professor Martin Gill's 'Crime Prevention and Security Management series'.



### The future of AI in the banking sector

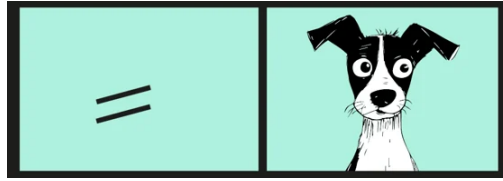
The Bank Policy Institute (BPI) have recently published a report "Navigating Artificial Intelligence in Banking" which explores how artificial intelligence (AI) is transforming the banking sector. The main findings are:

- AI is transforming banking operations by improving efficiency in areas such as fraud detection, customer support, and personalised financial services.
- Advanced Risk Management: AI provides advanced data analytics and predictive modelling, enabling banks to manage risks more effectively and respond proactively to potential threats.
- There is a critical need for a robust regulatory framework to address ethical concerns like data privacy, algorithmic bias, and transparency in AI applications within banking.
- Economic Growth: The integration of AI in banking is expected to boost economic growth by enhancing productivity and creating new job opportunities, while also offering innovative products and services
- Investment and Skills: Successful AI implementation requires significant investment in technology and the development of skilled personnel capable of managing AI systems

The report concludes that AI will continue to play an increasingly vital role in banking, with ongoing innovation and adaptation necessary for banks to remain competitive and meet evolving customer needs

[To read the report in full click here.](#)

**What do you think?** What are your thoughts on the balance between AI-driven efficiency and potential security risks? How do you see AI transforming risk management in your organisation? What are the key skills security professionals need to manage AI systems effectively?



### Did you know? – How much is that doggie in the window?

According to the Better Business Bureau (BBB) <https://www.dbxuk.com/statistics/cyber-security>, nearly 85% of people who post pictures of puppies online are just trying to scam you.

<b>World Excellence Awards Calendar</b>				
Event	Entries Open	Entries Close	Finalists Announced	Awards Presentation
Nigeria OSPAs	Entries are closed.	Entries are closed.	Finalists Announced!	27th June 2024
US OSPAs	Entries are closed.	Entries are closed.	16th July 2024	22nd September 2024
Germany OSPAs	Entries are Open!	8th July 2024	24th July 2024	September 2024
Benelux OSPAs	Entries are Open!	6th August 2024	5th September 2024	TBC
Australia OSPAs	Entries are Open!	9th August 2024	6th September 2024	24th October 2024
Kenya OSPAs	Entries are Open!	20th August 2024	23rd September 2024	16th October 2024
Norway OSPAs	Entries are Open!	27th August 2024	30th September 2024	31st October 2024
TECAs	Entries are Open!	1st August 2024	12th September 2024	15th November 2024

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